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economist and political
philosopher Friedrich Hayek
and edited by the
philosopher William Warren
Bartley. The book was first
published in 1988 by the
University of Chicago Press.
Bruce Caldwell has
questioned how far Bartley
was the editor and how far
the author. The title of the

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book is a reference to a passage from Adam Smith, in his *The Theory of Moral Sentiments*.

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Hayek argues that socialism has, from its origins, been mistaken on factual, and even on logical, grounds and that its repeated failures in the many different practical applications of socialist ideas that this century has witnessed were the direct outcome of these errors. He labels as the "fatal conceit" the idea that "man is able to shape the world around him according to his wishes."

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The Fatal Conceit: The
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to demonstrate to men how
little they really know
about what they imagine the
can design.” – F. A. Hayek,
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