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Performance with Inventory Strategy by

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uncoordinated initiatives from across the organization.

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organization. Those initiatives normally include increasing SKUs, customization, and inventory availability while reducing customer response times, transportation costs, purchase costs, and manufacturing costs. Inventory Strategy arms them with a strategy for easily achieving this otherwise impossible task by presenting a proven,

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fact-based, balanced, and logical means of determining the proper role and level of inventory in supply chain strategy.

A full-color playbook for maximizing financial, service, and operations performance with inventory strategy.

Inventory Strategy is a journey through

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increasingly advanced inventory strategies and increasing levels of inventory management maturity. The book employs a comprehensive mix of case studies, analytics, and illustrations to confront prevailing inventory paradigms, re-establish the fundamentals of inventory, and optimize inventory levels across

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financial, service, and operational perspectives. The book and its underlying RightStock(TM) model present a proven, fact-based, balanced, and logical means of determining the proper role and level of inventory in supply chain strategy. The model is responsible for more than \$1 Billion in profit increases to date.

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The industry standard in supply chain management—fully revised and updated to provide today's logistics solutions The proven pillars of success in logistics and supply chain management introduced in the first edition of Supply Chain Strategy now guide the supply chains of many of

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the world's most successful
organizations, including 3M, Abbott, BP,
Coca-Cola, Disney, Hallmark, Honda,
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and many others. This Second Edition
features up-to-date case studies showing
how those companies and more meet

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supply chain goals and helps you overcome your own challenges with the latest supply chain innovations, including big-data analytics, supply chain command and control centers, large-scale supply chain optimization, integrated supply chain planning, real-time global supply chain visibility, omni-channel logistics, re-

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shoring, global-sourcing optimization, cloud-based supply chain management, supply chain finance, global trade management, and fourth-party logistics.

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business environment, superior supply chain performance is a prerequisite to getting and staying competitive. Supply Chain Strategy is based on world-class logistics practices in place in successful supply chain organizations, the latest academic breakthroughs in logistics system design, and the logic of logistics. It presents

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the proven pillars of success in logistics and supply chain management. Part of McGraw-Hill's Logistics Management Library, Supply Chain Strategy is organized according to author Dr. Ed Frazelle's breakthrough logistics master planning methodology. The methodology leads to metrics, process designs, system

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designs, and organizational strategies for total supply chain management, total logistics management, customer response, inventory planning and management, supply, transportation, and warehousing. Concise yet complete, Dr. Frazelle's book shows how to develop a comprehensive logistics and supply chain strategy, one

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that will both complement and support a company's strategic objectives and long-term success. Logistics the flow of material, information, and money between consumers and suppliers has become a key boardroom topic. It is the subject of cover features in business publications from Wall Street Journal to BusinessWeek. Annual

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global logistics expenditures exceed \$3.5 trillion, nearly 20 percent of the world's GDP, making logistics perhaps the last frontier for major corporations to significantly increase shareholder and customer value. And at the heart of every effort to improve organizational logistics performance? Supply chain efficiency.

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Supply Chain Strategy is today's most comprehensive resource for up-to-the-minute thinking and practices on developing supply chain strategies that support a company's overall objectives. Covering world-class practices and systems, taken from the files of Coca-Cola, Wal-Mart, General Electric, and other

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companies, it covers essential supply chain subjects including: Logistics data mining for identifying the root cause of material and information flow problems, pinpointing opportunities for process improvements, and providing an objective basis for project-team decision making
Inventory planning and

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management presenting metrics, processes,
and systems for forecasting, demand
planning, and inventory control, yielding
lower inventory levels and improved
customer service Logistics information
systems and Web-based logistics helping to
substitute information for inventory and
work content Transportation and

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distribution for connecting sourcing locations with customers at the lowest cost by, among other things, leveraging private and third-party transportation systems

Logistics organization development including the seven disciplines that link enterprises across the supply chain, as well as logistics activities within

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those enterprises Supply Chain Strategy explains and demonstrates how decision makers can use today's technology to enhance key logistics systems at every point in the supply chain, from the time an idea or product is conceived through its delivery to the final user. It describes the major steps in developing an effective,

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workable logistics management
programone that will reduce operating
expenses, minimize capital investment,
and improve overall customer service and
satisfaction.

This book explains supply chain
management (SCM) using the strategy – st

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structure – process – performance (SSPP) framework. Utilizing this well-known framework of contingency theory in the areas of strategic management and organizational design, SCM is firmly positioned among management theories. The author specifically proposes a theoretical foundation of SCM that will be

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relevant to such areas as operations management, logistics management, purchasing management, and marketing. Both the static and dynamic sides of SCM are reported. On the static side, supply chain strategies are divided into three patterns: efficiency-oriented, responsiveness-oriented, and the hybrid

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efficiency- and responsiveness-oriented pattern. For each strategy, suitable internal and external supply chain structures and processes are proposed. On the dynamic side, the big issue is to overcome performance trade-offs. Based on theories of organizational change, process change, and dynamic capabilities, the book

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presents a model of supply chain process change. On structure, the focus is on the role of an SCM steering department.

Illustrative cases are included from such diverse industries as automobiles (Toyota and Nissan), personal computers (Fujitsu), office equipment (Ricoh), air-conditioning (Daikin), tobacco (Japan Tobacco),

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chemicals and cosmetics (Kao), and casual fashion (Fast Retailing and Inditex). The strategy and organization of SCM is systematically presented on the basis of the SSPP framework. In particular, the relationships among three management elements—strategy, structure, and process—can be identified in an SCM

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context. From many of the cases contained in this volume, there emerges an understanding of how to analyze the success and failure factors of SCM using the SSPP framework. In addition, the reader sees not only the static side SCM such as process operation but also its dynamic side such as process innovation

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Inventory Management isn't easy. If it were, more companies would be good at it. But being competent at managing your inventory isn't all that difficult either. Inventory Management Explained helps readers build a solid understanding of the

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key planning aspects of inventory management. It does this by clearly explaining what inventory management is, but then goes well beyond typical inventory management books by tearing apart the calculations and logic we use in inventory management and exposing the hidden (or not so hidden) flaws and

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limitations. It then builds on this by showing readers how they can use their understanding of inventory management and their specific business needs to modify these calculations or develop their own calculations to more effectively manage their inventory. The emphasis on practical solutions means readers can actually use

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what they've learned. For those new to inventory management, the author includes highly detailed explanations and numerous examples. Instead of archaic mathematical syntax, the author explains the calculations in plain English and uses Excel formulas and spreadsheet examples for many of them. For the experienced

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practitioner, the author provides insights and a level of detail they likely have not previously experienced. Overall, Inventory Management Explained does actually explain inventory management, and in doing so, exposes the good, the bad, and the ugly aspects of it. But more importantly, it leaves the readers knowing

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enough to be able to start making smart decisions about how they manage their inventory.

Does inventory management sometimes feel like a waste of time? Learn how to maximize your inventory management process to use it as a tool for making

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Today's manufacturing systems are undergoing significant changes in the aspects of planning, production execution, and delivery. It is imperative to stay up-to-date on the latest trends in optimization to efficiently create products for the market.

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The Handbook of Research on Applied Optimization Methodologies in Manufacturing Systems is a pivotal reference source including the latest scholarly research on heuristic models for solving manufacturing and supply chain related problems. Featuring exhaustive coverage on a broad range of topics such

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as assembly ratio, car sequencing, and color constraints, this publication is ideally designed for practitioners seeking new comprehensive models for problem solving in manufacturing and supply chain management.

The managed flow of goods and

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information from raw material to final sale also known as a "supply chain" affects everything--from the U.S. gross domestic product to where you can buy your jeans. The nature of a company's supply chain has a significant effect on its success or failure--as in the success of Dell Computer's make-to-order system and the

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failure of General Motor's vertical integration during the 1998 United Auto Workers strike. Supply Chain Integration looks at this crucial component of business at a time when product design, manufacture, and delivery are changing radically and globally. This book explores the benefits of continuously improving the

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relationship between the firm, its suppliers, and its customers to ensure the highest added value. This book identifies the state-of-the-art developments that contribute to the success of vertical tiers of suppliers and relates these developments to the capabilities that small and medium-sized manufacturers must have to be viable

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participants in this system. Strategies for attaining these capabilities through manufacturing extension centers and other technical assistance providers at the national, state, and local level are suggested. This book identifies action steps for small and medium-sized manufacturers--the "seed corn" of business

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start-up and development--to improve supply chain management. The book examines supply chain models from consultant firms, universities, manufacturers, and associations. Topics include the roles of suppliers and other supply chain participants, the rise of outsourcing, the importance of

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information management, the natural tension between buyer and seller, sources of assistance to small and medium-sized firms, and a host of other issues. Supply Chain Integration will be of interest to industry policymakers, economists, researchers, business leaders, and forward-thinking executives.

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Timeless Insights for Planning and
Managing 21st-Century Warehouse
Operations Despite today's just-in-time
production mentality, with its efforts to
eliminate warehouses and their inventory
carrying costs, effective warehousing
continues to play a critical bottom-line role

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for companies worldwide. World-Class Warehousing and Material Handling covers today's state-of-the-art tools, metrics, and methodologies for dramatically increasing the effectiveness, accuracy, and overall productivity of warehousing operations. Written by one of today's recognized logistics thought

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leaders, this comprehensive resource provides authoritative answers on such topics as: The seven principles of world-class warehousing Warehouse activity profiling Warehouse performance measures Warehouse automation and computerization Receiving and put away Storage and retrieval operations Picking

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and packing Humanizing warehouse operations World-Class Warehousing and Material Handling describes the processes and systems required for meeting the changing demands of warehousing. Filled with practices from proven to innovative, it will help all logistics professionals improve the productivity, quality, and

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cycle time of their existing warehouse operations. Not too long ago, effective warehousing was a relatively straightforward progression of receiving, storing, and shipping. But in today's age of e-commerce, supply chain integration, globalization, and just-in-time methodology, warehousing has become

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more complex than at any time in the past not to mention more costly. World-Class Warehousing and Material Handling breaks through the confusing array of warehouse technology, buzzwords, and third-party providers to describe the principles of warehousing required for the implementation of world-class

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warehousing operations. Holding up efficiency and accuracy as the keys to success in warehousing, it is the first widely published methodology for warehouse problem solving across all areas of the supply chain, providing an organized set of principles that can be used to streamline all types of warehousing operations. Case

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Financial Services, Ford, Xerox, True Value Hardware, and others detail how today's most innovative logistics and supply chain managers are arriving at proven solutions to a wide variety of warehousing challenges. Topics discussed include: Warehouse activity profiling for identifying causes of information and

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material flow problems and pinpointing opportunities for improvement Warehouse performance measures for monitoring, reporting, and benchmarking warehouse performance Storage and retrieval system selection for improving storage density, handling productivity, and trade-offs in required capital investment Order picking

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strategies for improving the productivity
and accuracy of order fulfillment
Computerizing warehousing operations for
profiling activity, monitoring performance,
and simplifying operations World-Class
Warehousing and Material Handling
integrates global and e-commerce issues as
it addresses customization, information

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technology, performance analysis, expansion and contraction planning, and the overall role of the warehouse in logistics management and the supply chain. Filled with proven operational solutions, it will guide managers as they develop a warehouse master plan, one designed to minimize the effects of supply

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chain inefficiencies as it improves logistics accuracy and inventory management and reduces overall warehousing expense.

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