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An entrepreneur 'is someone who specializes in taking judgmental decisions about the coordination of scarce resources.' (Casson, 2003:20) 'Today, an entrepreneur is an innovator or developer who recognizes and seizes opportunities; converts those opportunities into workable/marketable ideas; adds value through time, effort, money, or skills; assumes the risks of the competitive marketplace to implement these ideas; and realizes the rewards from these efforts.' (Kuratko, 2008:4)

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